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Certified Public Accountants

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July 20, 2015

Chairman David Vitter
Committee on Small Business & Entrepreneurship
United States Senate
428A Russell Senate Office Building
Washington, DC 20510

RE: Small Business Tax Compliance Relief Act of 2015

Dear Chairman Vitter:

On behalf of the Society of Louisiana Certified Public Accountants (LCPA), our 6,200+ members, and the thousands of Louisianans they employ and advise, we appreciate your tremendous efforts devoted to tax reform for small businesses. Our 104-year-strong member association makes it our priority to support small business-friendly legislation — not only to grow the Louisiana economy, but the US economy as well.

We applaud the introduction of the Small Business Tax Compliance Relief Act of 2015. These proposals will reduce unnecessary administrative burdens for small businesses and improve overall tax administration. For example, an increase of the safe harbor de minimis threshold on the tangible property regulations and the provision providing for a full deduction of health insurance for self-employed individuals will contribute to a more equitable and fair set of rules. Other proposals, such as the penalty waivers in cases of good faith, promote certainty and transparency in the tax law. We also support the important modernization "fixes," such as removing computer equipment from the definition of "listed property." Such improvements should reduce small businesses' compliance costs and encourage voluntary compliance through a simplification of the rules.

Your tax reform efforts are appreciated and greatly felt within the small business community. If you have any questions or we may assist you in your efforts, please contact me at 504.904.1123 or rgitz@lcpa.org.

Sincerely,

Ronald A. Gitz II, CPA, CGMA
CEO
Society of Louisiana CPAs