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May 25, 2016

The Honorable David Vitter
Chairman
Committee on Small Business
& Entrepreneurship
United States Senate
Washington, D.C. 20510

The Honorable Jeanne Shaheen
Ranking Member
Committee on Small Business
& Entrepreneurship
United States Senate
Washington, D.C. 20510

Dear Chairman Vitter and Ranking Member Shaheen:

On behalf of the more than 6,000 community banks represented by ICBA, I write to express support for the “Small Business Lending Oversight Act of 2016” (the Act).

As you know, community banks are prolific small business lenders and many utilize the Small Business Administration’s 7(a) loan program. Proper oversight of the 7(a) program, as advanced by the Act, will help ensure its continued safety and soundness. Small businesses are best served by a robust and sustainable 7(a) program with broad community bank participation. The Act will support continued credit availability for the small businesses that create more jobs than any other sector of the American economy. ICBA is pleased that the Act is also supported by the National Association of Government Guaranteed Lenders which represents many of ICBA’s 7(a) lender members as well.

ICBA looks forward to working with you to advance this legislation.

Sincerely,

/s/

Camden S. Fine
President & CEO

The Nation’s Voice for Community Banks.®

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