



## **Trump Administration: Small Businesses Losing on Lending** Senate Small Business Committee Ranking Member *Edward J. Markey (D-Mass.)*

### *Small business lending down 32% under the Trump Administration*

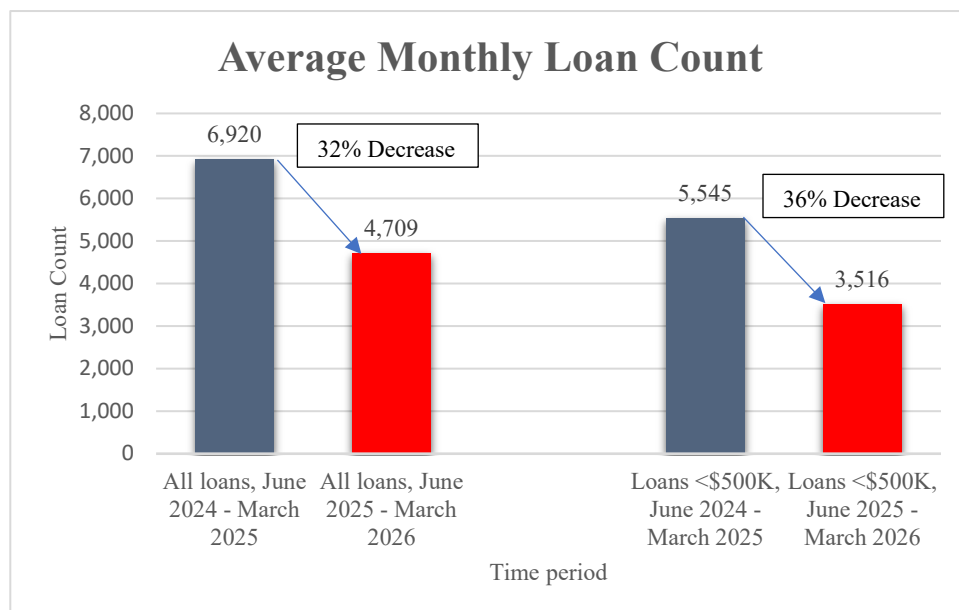
**Small Business Lending Decreases:** Trump’s restrictive lending policies are sending small business lending on a downward spiral. Since rolling back Biden-era policies, Trump’s Small Business Administration (SBA):

- Made **24,000 fewer small business loans**, nearly **\$7 billion less**, than in the 10 months prior to the rollbacks.
- **Total lending plummeted by 32%**, and small dollar lending by **more than 36%**.

**Trump’s Restrictive Loan Changes:** In June 2025, Trump’s SBA made rule changes, rolling back successful Biden-era policies that had created a lending boom: the **highest volume** of small business lending since 2007. The rollbacks reversed this Biden-era progress and implemented restrictive policies to the SBA lending programs, including increased credit score and down payment requirements.

**Trump’s Discriminatory Citizenship Requirements:** SBA’s recent decision in spring 2026 to expand the draconian citizenship requirements banning all small businesses owned by green card holders from receiving SBA loans is particularly destructive. These requirements limit SBA financing only to small businesses that are 100% owned by U.S. citizens or nationals. Billions in SBA lending will be unavailable to thousands of small businesses owned by green card holders that need these loans to expand their businesses and create jobs in their local communities.

### **Small Business Lending: Biden Administration vs. Trump Administration**



The analysis of loan data is based off publicly available SBA data on the 7(a) program.