



Filling the need for trusted information on national health issues...

Health Insurance Marketplace Calculator

Financial Help for Health Insurance Coverage through Marketplaces

ABOUT THIS TOOL

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Enter Information About Your Household

1. Select a State	US Average	?	6. Number of adults (21 to 64) enrolling in Marketplace coverage	1 Adult	?
2. Enter income as	2015 Dollars		Age? 40 Uses Tobacco? No		?
3. Enter annual income (dollars)	35000	?	7. Number of children (20 and younger) enrolling in Marketplace coverage	No Children	
4. Is coverage available from your or your spouse's job?	No	?			
5. Number of people in family	1	?			

Clear

Submit

RESULTS

You are likely eligible for financial help

Based on the information you provided, your income is equal to **300%** of the poverty level. This means you are likely eligible for financial help through the Health Insurance Marketplace. An estimate of your cost for coverage and amount of financial help in 2015 are provided below. To find out your actual amount of financial help and to get coverage, you must go to Healthcare.gov or your state's Health Insurance Marketplace.

Estimated financial help:	\$0 per month (\$0 per year) as a premium tax credit. This covers 0% of the monthly costs. <i>(Although your income would qualify you for help, insurance premiums in your area may not be expensive enough for this help to kick in. For more information, see the FAQ).</i>
Your cost for a silver plan:	\$276 per month (\$3,312 per year) in premiums (which equals 9.46% of your household income).
The most you have to pay for a silver plan:	9.56% of income for the second-lowest cost silver plan
Without financial help, your silver plan would cost:	\$276 per month (\$3,312 per year)

OTHER LEVELS OF COVERAGE

The costs above are for a silver plan in your area. Silver plans are one of four levels of coverage that you can buy with financial help. These levels – bronze, silver, gold, and platinum – tell you about how much financial protection the plan will offer you if you get sick. Bronze plans have the lowest monthly costs, but when you need medical care, you will pay more for your care. Gold and platinum plans offer more financial protection if you get sick, but these plans have higher monthly costs. You can receive financial help to purchase any of these levels of coverage.

For example, you could enroll in a bronze plan for about **\$213** per month (\$2,556 per year), which is **7.3%** of your household income, after taking into account \$0 in subsidies). For most people, the Bronze plan represents the minimum level of coverage required under health reform. Although you would pay less in premiums by enrolling in a Bronze plan, you will face higher out-of-pocket costs than if you enrolled in a silver plan.

OUT OF POCKET COSTS

Although your insurance company may cover most of the cost of your medical care, you generally have to pay something when you go to the doctor or have a hospital stay. These costs – which are in addition to the amount you pay each month – are called your “out-of-pocket” costs. The health reform law sets limits on the amount you have to pay out-of-pocket each year. Your out-of-pocket limit for a silver plan can be no more than **\$6,600** in 2015. Whether you reach this maximum level will depend on the amount of health care services you use. Keep in mind that this only protects you when you go to doctors and hospitals that are in your insurer’s network. If you go to a doctor or hospital that is not in the network, you could end up paying much more.

You are guaranteed access to a silver plan with an actuarial value of **70%**. This means that for all enrollees in a typical population, the plan will pay for 70% of expenses in total for covered benefits, with enrollees responsible for the rest. If you choose to enroll in a bronze plan, the actuarial value will be **60%**, meaning your out-of-pocket costs when you use services will likely be higher. Regardless of which level of coverage you choose, deductibles and copayments will vary from plan to plan, and out-of-pocket costs will depend on your health care expenses. Preventive services will be covered with no cost sharing required.

NOTES

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FREQUENTLY ASKED QUESTIONS

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Filling the need for trusted information on national health issues, the Kaiser Family Foundation is a nonprofit organization based in Menlo Park, California.