

What GOP Really Stands For: Gas and Oil Profits

As Gasoline Prices Skyrocket, Big Oil's Profits Do, Too.

GAS PRICES RISE...

Since the start of Trump's illegal war on Iran, gasoline prices have spiked dramatically—an **increase of more than \$1.50 per gallon**. Why? Iran is a major oil producer and effectively controls one of the world's most critical oil transit routes, the Strait of Hormuz. Crude oil is the biggest factor in the cost of a gallon of gasoline—comprising approximately 50 percent of the total cost per gallon. A \$10 increase for a barrel of oil drives an estimated 25-cent increase for a gallon of gas. Trump's efforts to keep American dependent on expensive and volatile fossil fuels have made Americans even more vulnerable to these oil price spikes.

Average gas price before Trump's Iran War

\$2.98/gallon

As of 2.28.26, per AAA

Average gas price today

\$4.54/gallon

As of 5.06.26, per AAA

Total price increase since beginning of Trump's Iran War

+\$1.56/gallon

As of 5.06.26, per AAA

...SMALL BUSINESSES AND FAMILIES PAY THE PRICE...

At current gas prices, everyone who drives a gas-powered vehicle—every American small business owner and every worker who uses a gas-powered vehicle to commute—now faces **an average annual increase of more than \$876 in fuel costs per vehicle**. The average American family with two cars stands to pay **approximately \$1,753 more for gas each year**.

Extra monthly cost of gas, per vehicle

+\$73.06/month

Extra yearly cost of gas, per vehicle

+\$876.72/year

These numbers are likely an underestimate. Many analysts predict gasoline prices will rise higher without a permanent end to the war.

Instead of investing in energy independence, Trump has done everything in his power to destroy American-made affordable clean energy—such as canceling congressionally funded grants, delaying or stopping permitted wind and solar

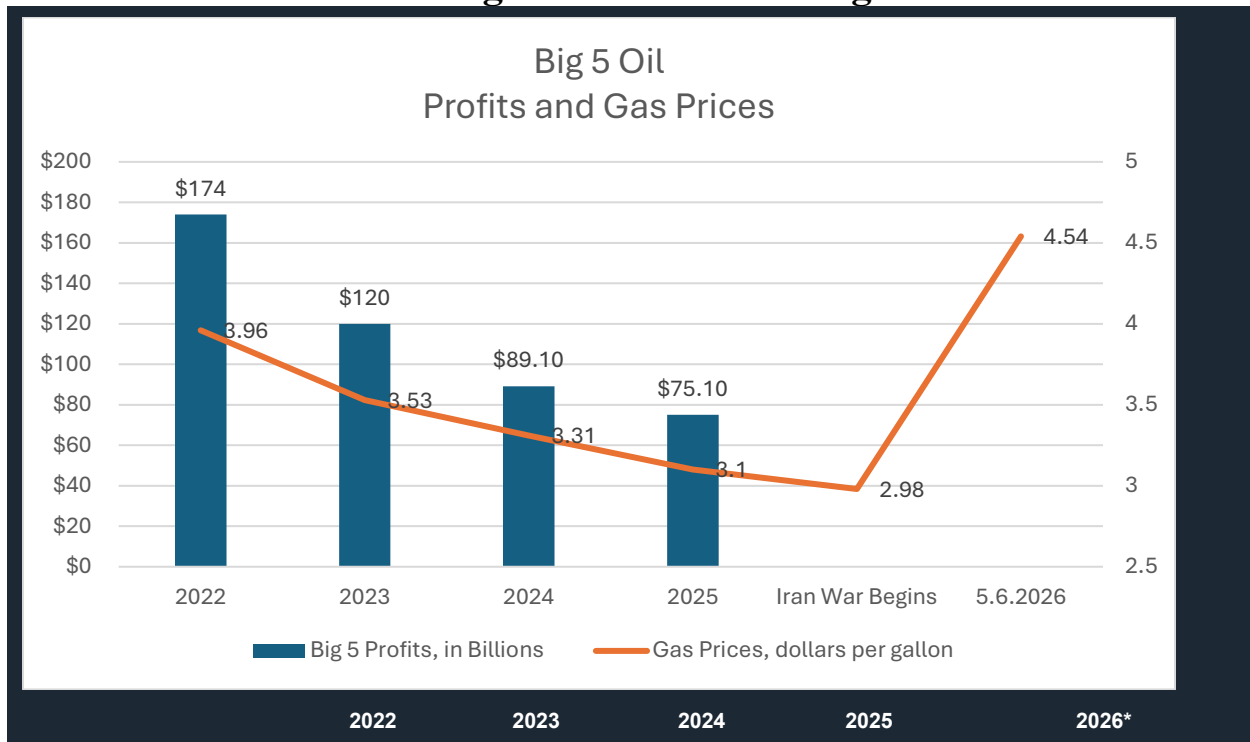
projects, and rolling back incentives for clean energy development and electric vehicles—and double-down on the fossil fuels that are now skyrocketing in price.

...BIG OIL PROFITS

As Americans pay more at the pump, fossil fuel industry executives profit. During Trump’s first year in office, **the five largest oil companies—ExxonMobil, Chevron, ConocoPhillips, Shell, and BP—made more than \$75 billion dollars in profits.**

Profits earned by the five largest oil companies declined from 2022 to 2025, after reaching record-setting levels in 2022, as the price of gas decreased and more people adopted electric vehicles. But with gas prices continuing to soar due to Trump’s illegal war of choice on Iran, that trend is likely to reverse—enriching executives and international shareholders by levying higher costs on American drivers.

5-Year Trend: Big 5 Profits vs. Average Gas Prices



Americans have already paid a substantial price in escalated costs since the beginning of Trump’s illegal war in Iran. Without a permanent end to the war, energy costs for the American people will remain artificially high—and will likely escalate.