

114TH CONGRESS  
1ST SESSION

**S.** \_\_\_\_\_

To require the Small Business Administration to make information relating to lenders making covered loans publicly available, and for other purposes.

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IN THE SENATE OF THE UNITED STATES

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Mrs. SHAHEEN introduced the following bill; which was read twice and referred to the Committee on \_\_\_\_\_

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**A BILL**

To require the Small Business Administration to make information relating to lenders making covered loans publicly available, and for other purposes.

1        *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4        This Act may be cited as the “Communicating Lend-  
5 er Activity Reports from the Small Business Administra-  
6 tion Act” or the “CLEAR SBA Act”.

7 **SEC. 2. SBA LENDER ACTIVITY INDEX.**

8        Section 4 of the Small Business Act (15 U.S.C. 633)  
9 is amended by adding at the end the following:

10        “(g) SBA LENDER ACTIVITY INDEX.—

1           “(1) DEFINITION.—In this subsection, the term  
2           ‘covered loan’ means a loan made or debenture  
3           issued under this Act or the Small Business Invest-  
4           ment Act of 1958 (15 U.S.C. 661 et seq.) by a pri-  
5           vate individual or entity.

6           “(2) REQUIREMENT.—Not later than 6 months  
7           after the date of enactment of this subsection, the  
8           Administrator shall make publicly available on the  
9           website of the Administration a user-friendly data-  
10          base of information relating to lenders making cov-  
11          ered loans (to be known as the ‘Lender Activity  
12          Index’).

13          “(3) DATA INCLUDED.—

14                 “(A) IN GENERAL.—The database made  
15                 available under paragraph (2) shall include, for  
16                 each lender making a covered loan—

17                         “(i) the name of the lender;

18                         “(ii) the number of covered loans  
19                         made by the lender;

20                         “(iii) the total dollar amount of cov-  
21                         ered loans made by the lender;

22                         “(iv) a list of each ZIP Code in which  
23                         a recipient of a covered loan made by the  
24                         lender is located;

1           “(v) a list of the industries of the re-  
2           cipients to which the lender made a cov-  
3           ered loan;

4           “(vi) whether the covered loan is for  
5           an existing business or a new business;

6           “(vii) the number and total dollar  
7           amount of covered loans made by the lend-  
8           er to—

9                   “(I) small business concerns  
10                   owned and controlled by women;

11                   “(II) socially and economically  
12                   disadvantaged small business concerns  
13                   (as defined in section 8(a)(4)(A)); and

14                   “(III) small business concerns  
15                   owned and controlled by veterans; and

16           “(viii) whether the covered loan was  
17           made under section 7(a) or under the pro-  
18           gram to provide financing to small busi-  
19           ness concerns through guarantees of loans  
20           under title V of the Small Business Invest-  
21           ment Act of 1958 (15 U.S.C. 695 et seq.).

22           “(B) INCORPORATION OF DATA.—The Ad-  
23           ministrators shall—

24                   “(i) include in the database made  
25                   available under paragraph (2) information

1 relating to covered loans made during fis-  
2 cal years 2009, 2010, 2011, 2012, 2013,  
3 2014, and 2015; and

4 “(ii) incorporate information relating  
5 to covered loans on an ongoing basis.

6 “(C) PERIOD OF DATA AVAILABILITY.—  
7 The Administrator shall retain information re-  
8 lating to a covered loan in the database made  
9 available under paragraph (2) until not earlier  
10 than the end of the third fiscal year beginning  
11 after the fiscal year during which the covered  
12 loan was made.”.