

114TH CONGRESS
2D SESSION

S. _____

To amend the Small Business Investment Act of 1958 to provide priority for applicants for a license to operate as a small business investment company that are located in a disaster area.

IN THE SENATE OF THE UNITED STATES

_____ introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To amend the Small Business Investment Act of 1958 to provide priority for applicants for a license to operate as a small business investment company that are located in a disaster area.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SBIC PROGRAM FAST-TRACK APPLICATIONS.**

4 Section 301(c)(2) of the Small Business Investment
5 Act of 1958 (15 U.S.C. 681(c)(2)) is amended by adding
6 at the end the following:

7 “(C) PRIORITY FOR APPLICANTS LOCATED

8 IN DISASTER AREAS.—

1 “(i) DEFINITION.—In this subpara-
2 graph, the term ‘disaster area’ means the
3 area for which the President has declared
4 a major disaster (as defined in section 102
5 of the Robert T. Stafford Disaster Relief
6 and Emergency Assistance Act (42 U.S.C.
7 5122)), during the period of the declara-
8 tion.

9 “(ii) PRIORITY.—The Administrator
10 shall give priority to an application for a li-
11 cense to operate as a small business invest-
12 ment company that is from an applicant
13 located in a disaster area.”.