

BY REPRESENTATIVE BROSSETT

1 A CONCURRENT RESOLUTION

2 To memorialize the United States Congress to support the "Southeast Hurricanes Small

3 Business Disaster Relief Act of 2010".

4 WHEREAS, the Legislature of Louisiana believes the economic downturn has

5 frustrated many attempts by small businesses in the state of Louisiana to recover from the

6 back-to-back disasters they have experienced in recent years; and

7 WHEREAS, the Legislature of Louisiana believes that the recent Deepwater Horizon

8 Oil Spill now threatens the continued recovery and economic vitality of businesses in the

9 state of Louisiana; and

10 WHEREAS, according to the United States Small Business Administration (SBA),

11 as of May 13, 2010, there were seven thousand five hundred and seventy-five SBA Disaster

12 Business Loans granted to small businesses in the state of Louisiana in the wake of

13 Hurricanes Katrina and Rita in 2005 and Hurricanes Gustav and Ike in 2008; and

14 WHEREAS, the Legislature of Louisiana is committed to assisting all small

15 businesses in the state of Louisiana which are in need of immediate assistance to weather

16 this difficult economic time; and

17 WHEREAS, the United States Chamber of Commerce, Greater New Orleans,

18 Incorporated, the Louisiana Small Business Development Center, Greater New Orleans

19 Region, and the New York Times have all endorsed a proposal in the United States Senate

20 which would allow the SBA Administrator to provide relief of up to fifteen thousand dollars

1 on interest payments for SBA Disaster Business Loans made following the 2005 and 2008
2 Gulf Coast hurricanes; and

3 WHEREAS, the United States Congress is currently considering, H.R. 4899, the
4 Fiscal Year 2010 Emergency Supplemental, which contains five billion one hundred million
5 dollars for the Federal Emergency Management Agency Disaster Recovery Fund and
6 additional funding to cover recent disasters, including the Deepwater Horizon oil spill; and

7 WHEREAS, the Legislature of Louisiana strongly believes that the United States
8 Congress should ensure that the Fiscal Year 2010 Emergency Supplemental also includes
9 relief to businesses in the state of Louisiana that currently have SBA Disaster Business
10 Loans from the 2005 and 2008 hurricanes; and

11 WHEREAS, the "Southeast Hurricanes Small Business Disaster Relief Act of 2010"
12 would authorize the United States Small Business Administration to waive up to fifteen
13 thousand dollars of interest on 2005 and 2008 small business disaster loans from Mississippi,
14 Louisiana, and Texas.

15 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
16 memorialize the United States Congress to support the "Southeast Hurricanes Small
17 Business Disaster Relief Act of 2010".

18 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
19 presiding officers of the Senate and the House of Representatives of the Congress of the
20 United States of America and to each member of the Louisiana congressional delegation.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Brossett

HCR No. 251

Memorializes congress to support the "Southeast Hurricanes Small Business Disaster Relief Act of 2010".