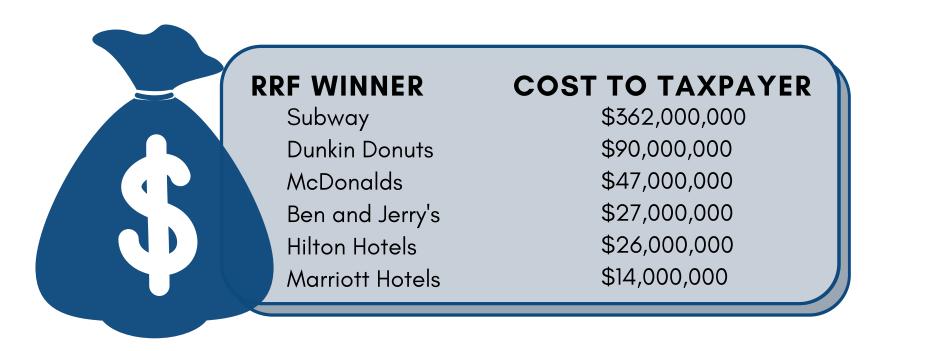
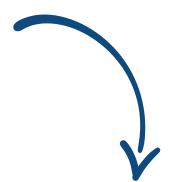
The Restaurant Revitalization Fund

A government fix to a government-inflicted problem

The partisan American Rescue Plan created the underfunded \$28.6 billion Restaurant Revitalization Fund (RRF), providing \$10 million grants to restaurants, bars, hotels, wineries, caterers, and other eligible entities.

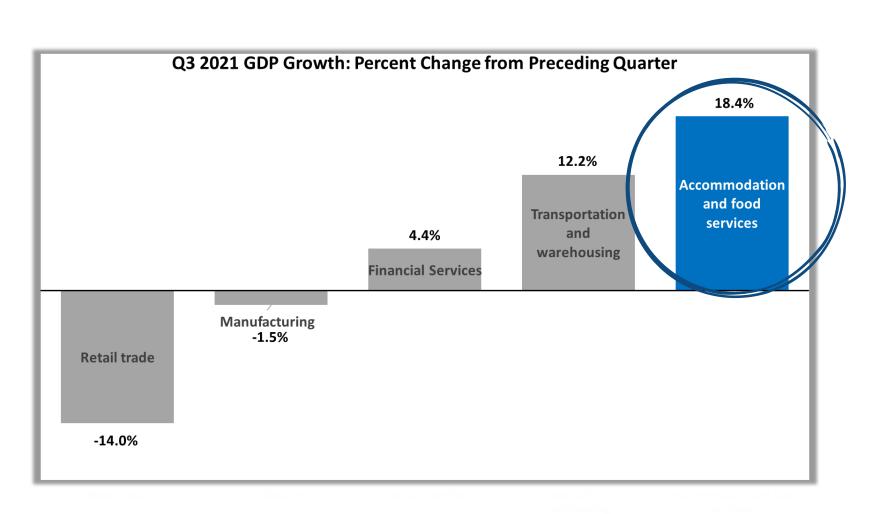




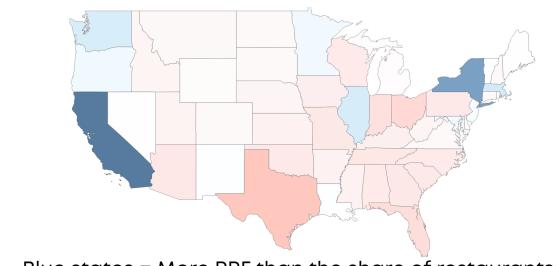
The federal government has already spent nearly \$9 trillion locking down the economy, including more than \$1 trillion on small business subsidies. The Fed found this spending has directly contributed to the highest inflation in four decades.



In addition to directly contributing to inflation, Biden's RRF program was poorly targeted, flowing primarily to states who are harming their own restaurants with vaccine mandates.



States with vaccine mandates received a larger share of RRF funds



Blue states = More RRF than the share of restaurants
Red states = Less RRF funds than the share of restaurants

The most recent GDP release shows that restaurants are recovering quicker than almost every other industry.

Another round of taxpayer-funded stimulus will not solve the true problems facing America's restaurants.

