In the midst of historical levels of inflation (**9.1% over the last year**), Democrats are considering increasing taxes to pass-through business owners. Despite promises that these taxes are targeted towards the wealthy, these taxes put **78% of small businesses** (**759,014 small businesses**) in the state in danger of a tax hike simply because they chose to organize as a pass-through entity.

While Democrats claim that their tax hikes are aimed at the wealthy shareholders, these business owners employ **72% of the state’s small business workforce**, which would put an estimated **5,172,254 workers in danger**.

**U.S. National Average**

- An estimated **8,365,284 small businesses** (**64% of small businesses nationwide**) are in danger of a tax hike.
- These small businesses account for **76,251,996 jobs** (**62% of the small business workforce**).

**With historically-high levels of inflation, now is not the time to raise taxes on already-vulnerable small businesses**

**Ranking Member Senator Rand Paul, M.D.**