In the midst of historical levels of inflation (9.1% over the last year), Democrats are considering increasing taxes to pass-through business owners. Despite promises that these taxes are targeted towards the wealthy, these taxes put **61% of small businesses** (25,326 small businesses) in the state in danger of a tax hike simply because they chose to organize as a pass-through entity.

While Democrats claim that their tax hikes are aimed at the wealthy shareholders, these business owners employ **60% of the state’s small business workforce**, which would put an estimated **235,338 workers in danger**.

**U.S. National Average**

- An estimated **8,365,284 small businesses** (64% of small businesses nationwide) are in danger of a tax hike.
- These small businesses account for **76,251,996 jobs** (62% of the small business workforce).

WITH HISTORICALLY-HIGH LEVELS OF INFLATION, NOW IS NOT THE TIME TO RAISE TAXES ON ALREADY-VULNERABLE SMALL BUSINESSES

RANKING MEMBER SENATOR RAND PAUL, M.D.