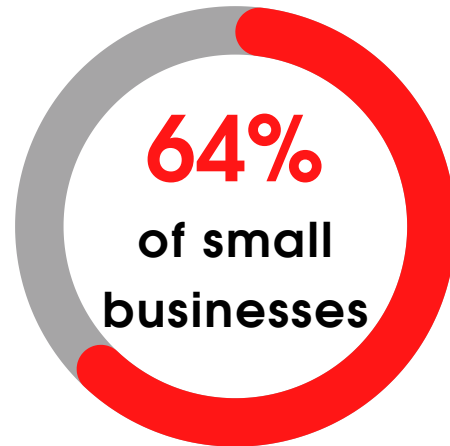


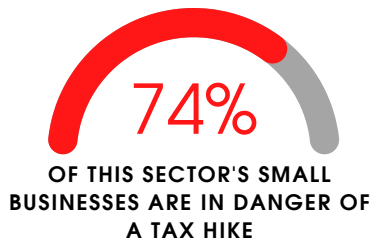
# THE UNITED STATES

In the midst of historical levels of inflation (**9.1% over the last year**), Democrats are considering increasing taxes to pass-through business owners. Despite promises that these taxes are targeted towards the wealthy, these taxes put **64% of small businesses**, or 8,365,284 small businesses, **in danger of a tax hike**. These endangered small businesses employ 62% of small business workers, or **76,251,996 employees**.



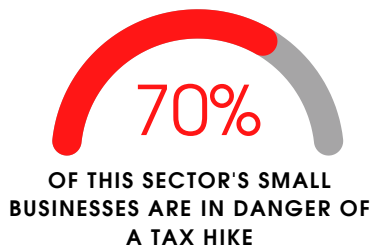
or **8,365,284 small businesses** are in danger of higher taxes under the Democrats' plan.

## INDUSTRIES AT RISK



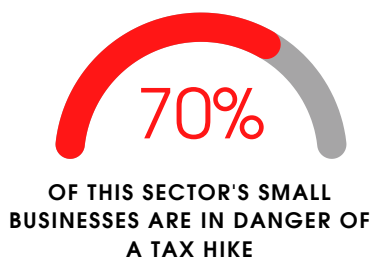
### Professional, Scientific, and Technical Services

- An estimated **1,255,962 SMALL BUSINESSES** (74% of small businesses in the sector) are organized as a pass-through entity and are in danger of facing higher taxes.
- These businesses account for **7,163,946 jobs** or 72% of small business jobs in that sector.



### Construction

- An estimated **1,032,134 SMALL BUSINESSES** (70% of small businesses in the sector) are organized as a pass-through entity and are in danger of facing higher taxes.
- These businesses account for **8,466,356 jobs** or 74% of small business jobs in that sector.



### Accommodation and Food Services

- An estimated **843,866 SMALL BUSINESSES** (70% of small businesses in the sector) are organized as a pass-through entity and are in danger of facing higher taxes.
- These businesses account for **13,952,668 jobs** or 79.4% of small business jobs in that sector.

**WITH HISTORICALLY-HIGH LEVELS OF INFLATION,  
NOW IS NOT THE TIME TO RAISE TAXES ON ALREADY-VULNERABLE SMALL BUSINESSES**