In the midst of historical levels of inflation (9.1% over the last year), Democrats are considering increasing taxes to pass-through business owners. Despite promises that these taxes are targeted towards the wealthy, these taxes put 64% of small businesses, or 8,365,284 small businesses, in danger of a tax hike. These endangered small businesses employ 62% of small business workers, or 76,251,996 employees.

### Industries at Risk

**Professional, Scientific, and Technical Services**
- An estimated 1,255,962 SMALL BUSINESSES (74% of small businesses in the sector) are organized as a pass-through entity and are in danger of facing higher taxes.
- These businesses account for 7,163,946 jobs or 72% of small business jobs in that sector.

**Construction**
- An estimated 1,032,134 SMALL BUSINESSES (70% of small businesses in the sector) are organized as a pass-through entity and are in danger of facing higher taxes.
- These businesses account for 8,466,356 jobs or 74% of small business jobs in that sector.

**Accommodation and Food Services**
- An estimated 843,866 SMALL BUSINESSES (70% of small businesses in the sector) are organized as a pass-through entity and are in danger of facing higher taxes.
- These businesses account for 13,952,668 jobs or 79.4% of small business jobs in that sector.

WITH HISTORICALLY-HIGH LEVELS OF INFLATION, NOW IS NOT THE TIME TO RAISE TAXES ON ALREADY-VULNERABLE SMALL BUSINESSES

RANKING MEMBER SENATOR RAND PAUL, M.D.