Economic Costs of WOTUS on Small Businesses

HAWAII

According to SBA Office of Advocacy data, President Biden's new WOTUS Rule will impact 16,662 HAWAII small businesses

INDUSTRIES AT RISK

Agriculture, Forestry, Fishing and Hunting
An estimated 2,023 SMALL BUSINESSES are impacted
An estimated 130 EMPLOYEES are impacted

Construction
An estimated 11,973 SMALL BUSINESSES are impacted
An estimated 24,993 EMPLOYEES are impacted

Manufacturing
An estimated 2,666 SMALL BUSINESSES are impacted
An estimated 9,405 EMPLOYEES are impacted

The EPA and the Army Corps of Engineers unveiled their final Revised Definition of WOTUS, which would significantly expand regulations around permits for land and building projects. It would create significant uncertainty around what criteria will be used to determine whether a permit is ultimately awarded. The Rule would even require private individuals to prove water on their land is not under the federal government's jurisdiction. The rule is effective starting March 20, 2023.

U.S. SENATE COMMITTEE ON SMALL BUSINESS & ENTREPRENEURSHIP
Senator Joni Ernst, Ranking Member