Economic Costs of WOTUS on Small Businesses

IOWA

According to SBA Office of Advocacy data, President Biden’s new WOTUS Rule will impact 46,740 IOWA small businesses.

INDUSTRIES AT RISK

Agriculture, Forestry, Fishing and Hunting

- An estimated 5,874 SMALL BUSINESSES are impacted
- An estimated 1,575 EMPLOYEES are impacted

Construction

- An estimated 35,223 SMALL BUSINESSES are impacted
- An estimated 56,693 EMPLOYEES are impacted

Manufacturing

- An estimated 5,643 SMALL BUSINESSES are impacted
- An estimated 64,952 EMPLOYEES are impacted

The EPA and the Army Corps of Engineers unveiled their final Revised Definition of WOTUS, which would significantly expand regulations around permits for land and building projects. It would create significant uncertainty around what criteria will be used to determine whether a permit is ultimately awarded. The Rule would even require private individuals to prove water on their land is not under the federal government’s jurisdiction. The rule is effective starting March 20, 2023.

U.S. SENATE COMMITTEE ON
SMALL BUSINESS & ENTREPRENEURSHIP
Senator Joni Ernst, Ranking Member