Economic Costs of WOTUS on Small Businesses

MINNESOTA

According to SBA Office of Advocacy data, President Biden’s new WOTUS Rule will impact 75,723 MINNESOTA small businesses.

INDUSTRIES AT RISK

Agriculture, Forestry, Fishing and Hunting
An estimated 5,939 SMALL BUSINESSES are impacted
An estimated 2,397 EMPLOYEES are impacted

Construction
An estimated 56,712 SMALL BUSINESSES are impacted
An estimated 99,754 EMPLOYEES are impacted

Manufacturing
An estimated 13,072 SMALL BUSINESSES are impacted
An estimated 133,945 EMPLOYEES are impacted

The EPA and the Army Corps of Engineers unveiled their final Revised Definition of WOTUS, which would significantly expand regulations around permits for land and building projects. It would create significant uncertainty around what criteria will be used to determine whether a permit is ultimately awarded. The Rule would even require private individuals to prove water on their land is not under the federal government’s jurisdiction. The rule is effective starting March 20, 2023.

U.S. SENATE COMMITTEE ON SMALL BUSINESS & ENTREPRENEURSHIP
Senator Joni Ernst, Ranking Member