Economic Costs of WOTUS on Small Businesses

NORTH CAROLINA

According to SBA Office of Advocacy data, President Biden’s new WOTUS Rule will impact 149,840 NORTH CAROLINA small businesses

INDUSTRIES AT RISK

Agriculture, Forestry, Fishing and Hunting

- An estimated 9,000 SMALL BUSINESSES are impacted
- An estimated 4,556 EMPLOYEES are impacted

Construction

- An estimated 123,249 SMALL BUSINESSES are impacted
- An estimated 179,534 EMPLOYEES are impacted

Manufacturing

- An estimated 17,591 SMALL BUSINESSES are impacted
- An estimated 156,084 EMPLOYEES are impacted

The EPA and the Army Corps of Engineers unveiled their final Revised Definition of WOTUS, which would significantly expand regulations around permits for land and building projects. It would create significant uncertainty around what criteria will be used to determine whether a permit is ultimately awarded. The Rule would even require private individuals to prove water on their land is not under the federal government’s jurisdiction. The rule is effective starting March 20, 2023.