Economic Costs of WOTUS on Small Businesses

NEW JERSEY

According to SBA Office of Advocacy data, President Biden's new WOTUS Rule will impact 98,436 NEW JERSEY small businesses

INDUSTRIES AT RISK

Agriculture, Forestry, Fishing and Hunting

- An estimated 2,294 SMALL BUSINESSES are impacted
- An estimated 870 EMPLOYEES are impacted

Construction

- An estimated 82,831 SMALL BUSINESSES are impacted
- An estimated 144,125 EMPLOYEES are impacted

Manufacturing

- An estimated 13,311 SMALL BUSINESSES are impacted
- An estimated 134,657 EMPLOYEES are impacted

The EPA and the Army Corps of Engineers unveiled their final Revised Definition of WOTUS, which would significantly expand regulations around permits for land and building projects. It would create significant uncertainty around what criteria will be used to determine whether a permit is ultimately awarded. The Rule would even require private individuals to prove water on their land is not under the federal government's jurisdiction. The rule is effective starting March 20, 2023.