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United States Senate

COMMITTEE ON SMALL BUSINESS

WASHINGTON, DC 20510-6350

June 12, 2001

The Honorable Tom Daschle
Majority Leader
United States Senate
Washington, DC 20510

The Honorable Trent Lott
Republican Leader
United States Senate
Washington, DC 20510

Dear Honorable Leaders:

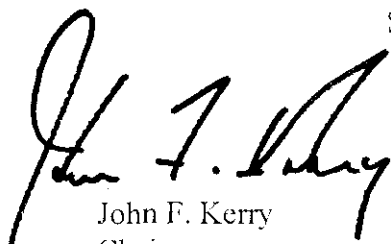
We are writing to inform you of our desire to change the name of the Senate Committee on Small Business to the Senate Committee on Small Business & Entrepreneurship.

As you know, the needs and circumstances of entrepreneurial companies differ from those of traditional small businesses. For example, entrepreneurial companies are much more likely to depend on investment capital rather than loan capital. Additionally, although they represent less than five percent of all businesses, entrepreneurial companies create a substantial number of all new jobs and are responsible for developing a significant portion of technological innovations.


We believe that adding "Entrepreneurship" to the Committee's name will more accurately reflect the Committee's valuable role in helping to foster and promote entrepreneurial companies and the spirit of entrepreneurship in the United States.

Thank you for your attention to this matter. We have prepared a resolution for your review. Please feel free to contact us, or Patty Forbes, Majority Staff Director, or Emilia DiSanto, Republican Staff Director, at 224-

Sincerely,



John F. Kerry
Chairman



Christopher S. Bond
Ranking Member